

Evaluation of Levy of Measure A Special Tax at Various Rates

Full Road Project Estimated Cost 2019	\$ 1,330,242
Full Road Project Estimated Cost 2020	\$ 1,396,754
Contingency 10%	\$ 1,536,430
Debt Payment (10 years @ 3.4%)	\$ 184,000
Pay as You Go (6 years)	\$ 256,072

	Measure A Levy Rate	Total Revenue Available**	Debt		Pay As You Go	
			Revenue Over (Under) Expenses	Revenue Over (Under) Expenses	Revenue Over (Under) Expenses	Revenue Over (Under) Expenses
Option 1 - Current tax + \$100 + CPI	\$ 1,579	\$ 121,880	\$ (62,120)	\$ (134,192)		
Option 2 - Estimated Optimal Revenue	\$ 1,750	\$ 243,621	\$ 59,621	\$ (12,451)		
Option 3 - Maximum Tax Rate (Provided for Reference)	\$ 1,832	\$ 301,878	\$ 117,878	\$ 45,806		
Option 4 - \$1550 tax rate proposed for 2019, increased by CPI	\$ 1,678	\$ 189,870	\$ 5,870	\$ (66,202)		

** Revenue available for roads and infrastructure reserves