

RESOLUTION NO _____
SADDLE CREEK COMMUNITY SERVICES DISTRICT

A RESOLUTION OF THE BOARD OF DIRECTORS OF
SADDLE CREEK COMMUNITY SERVICES DISTRICT
AMENDING THE DISTRICTS FY 2006 BUDGET FOR
OPERATIONAL EXPENSES AND CAPITOL OUTLAY

RECITALS

WHEREAS, since approval of the 2006 Saddle Creek Community Services District Budget on January 8, 2006 the Board of Directors has determined that additional funding is required or appropriate for the following Budget Categories;

- 1) Operational Expenses/Audit Expenses: The projected cost for the 2005 Audit Expense is \$6,500, which is \$2,500 more then the \$4,000 approved on January 8, 2006. The FY 2006 Budget Amount for this category shall be increased to a total of \$6,500.
- 2) Capitol Outlay/Purchase of a Radar Trailer: The Board of Directors has determined that the purchase and use of a Radar Trailer will help to improve traffic safety throughout the District by alerting motorist who are exceeding the speed limit. It is anticipated that the purchase cost of the Radar Trailer will not exceed \$6,500. Castle & Cooke has verbally agreed to gift the District ½ the purchase cost of the Radar Trailer. The FY 2006 Funding Amount for this category shall be increased to \$6,500.

WHEREAS, funding for these additional expenses will be accomplished through transfer of funds in the Reserve Category designated for Unanticipated Expenditures as permitted under Government Code Section No. 61112. (a). Further, upon receipt from Castle & Cooke of ½ the actual cost for purchase of the Radar Trailer, these funds will be re-deposited in the Reserves (Available for Unanticipated Expenditures) Category.

WHEREAS, this budget amendment was presented as a part of the published agenda at a regular meeting of the Board of Directors and when given the opportunity to comment on the proposed amendment no member of the public expressed objection,

NOW THEREFORE BE IT RESOLVED, that the Saddle Creek Community Services District Board of Directors does hereby amend the FY 2006 Saddle Creek Community Services District Budget to reflect funding in the following categories as shown,

- 1) Operational Expenses/Audit Expense: \$6,500
- 2) Capitol Outlay/Purchase of a Radar Trailer: \$6,500

THE FOREGOING RESOLUTION was introduced at a regular meeting of the Saddle Creek Community Services District held on March 12, 2006, by Board Member _____ who moved its adoption, which was duly seconded by Board Member _____ and the Resolution was adopted by the following vote:

AYES: President _____, V/President _____ Director _____, Director _____, Director _____

NOES: None

ABSTAIN: None

ABSENT: Director Jette

-SEAL-

Board President Robinson

CSD Clerk, Sue Russ