

**ANNUAL TREASURER'S REPORT
AND
QUARTERLY INVESTMENT REPORT
FOR THE PERIOD ENDING MARCH 31, 2018**

Saddle Creek Community Services District

BACKGROUND:

In accordance with California Government Code (CGC) Section 53646(b)(1) and the District's Investment Policy, the District Finance Officer and Treasurer shall submit to the Board of Directors a quarterly investment report. The District General Manager is assigned the responsibilities of both Finance Officer and Treasurer as defined in the CGC. The report shall include a complete description of the District's investment portfolio, the type of investments, the issuers, maturity dates, par values and the current market values of each component of the portfolio, including funds managed for Saddle Creek Community Services District by a third party contracted managers, where applicable.

The report must also include a certification that: (1) all investment actions executed since the last report have been made in full compliance with the Investment Policy; and, (2) Saddle Creek Community Services District will meet its expenditure obligations for the next six months as required by CGC Section 53646(b)(2) and (3), respectively. The District Accountant is required to maintain a complete and timely record of all investment transactions, and completes this report, including attachments under the direction of the General Manager.

The Treasurer's Report allows the Board and the public to verify that the District's funds are invested in a safe and prudent manner and that such investments comply with District policy and State Law. The Treasurer's Report is different than a budget report, as its purpose is to report on investment activity, where all cash balances, revenue and expenditures are reported on the monthly financial update provided by the District Accountant.

The District Investment Policy requires Board presentation of quarterly investment reports certified by the District Finance Officer and Treasurer; and each budget process will include consideration of the final quarterly investment report in conjunction with consideration of reaffirmation or amendment to its Investment Policy.

ANNUAL REPORT

The District's Investment Policy requires that the Board annually consider affirmation of its current policy, or modification of the policy during the annual budget process. The Board of Directors of the Saddle Creek Community Services District will consider adoption of an Investment Policy at its May 2018 Board meeting. The investment policy will once again be reviewed by the Board during the 2019-20 Budget process.

QUARTERLY INVESTMENT REPORT

The majority of the District's investments are under the direct management and control of the District; with the exception of the following:

1. Funds held by Umpqua Bank (Bank). The Bank manages the investments listed below and provides regular activity reports to the District. These funds are invested for specified public purposes under agreement between the District and Bank. The 1st Quarter 2018 Activity Report is attached.
2. Funds held by the County of Calaveras (County) as a condition of the county's collection and distribution of special taxes. The County deposits assessment payments from the residents of the County in this fund where they are held for periodic payment to the District.

This report, which details balances as of March 31, 2018, shows that District investments under its control total \$100,891.00 and investments under the control of others total \$.00.

The District holds investments with the following:

Umpqua Bank	Public Funds CD #46165	12 Mos.; 0.10%	Due 4/18/18	\$25,207.23
Umpqua Bank	Public Funds CD #46207	12 Mos.; 0.10%	Due 4/19/18	\$25,207.22
Umpqua Bank	Public Funds CD #46249	6 Mos.; 0.85%	Due 4/27/18	\$25,237.90
Umpqua Bank	Public Funds CD \$46124	6 Mos.; 0.85%	Due 4/27/18	\$25,238.49
County of Calaveras	Fund #2188	Paid interest at the rate received by County for deposits		\$0.00

FISCAL IMPACT:

Investment earnings for the quarter ending March 31, 2018 are:

Investment	Interest Rate	Amount Earned
Umpqua Bank CDs (3)	.1 % and .85 %	\$ 131.06
Total for quarter		\$ 131.06

Fiscal Year to date investment earnings are: \$340.74

COMPLIANCE WITH STATE LAW AND DISTRICT POLICY

For the quarter ended March 31, 2018 all investments were in compliance with the adopted Investment Policy and Investment Guidelines which include relevant laws and regulations. The investment portfolio has been structured to ensure that sufficient monies will be available to cover anticipated expenditures in the coming six months.

Prepared by:

Approved and Filed:

Dolores Baker, District Accountant

Peter Kampa, Treasurer

ATTACHMENTS: Attachment A – Investment Activity Report

Attachment A

Saddle Creek Community Services District
INVESTMENT ACTIVITY REPORT
For the Quarter Ending March 31, 2018

Umpqua Bank - Public Funds CD # 46165

Post Date	Description	Debit	Credit	Status	Balance
01/17/2018	Interest credit		6.36	Posted	25207.23
1/1/2018					25200.87

Umpqua Bank - Public Funds CD # 46207

Post Date	Description	Debit	Credit	Status	Balance
01/18/2018	Interest credit		6.35	Posted	25207.22
1/1/2018					25200.87

Umpqua Bank - Public Funds CD # 46249

Post Date	Description	Debit	Credit	Status	Balance
03/31/2018	Interest credit		18.20	Posted	25237.90
02/28/2018	Interest credit		16.44	Posted	25219.70
01/31/2018	Interest credit		18.18	Posted	25203.26
1/1/2018					25185.08

Umpqua Bank - Public Funds CD # 46124

Post Date	Description	Debit	Credit	Status	Balance
03/31/2018	Interest credit		18.21	Posted	25238.49
02/28/2018	Interest credit		16.43	Posted	25220.28
01/31/2018	Interest credit		18.18	Posted	25203.85
1/1/2018					25185.67

Source: Umpqua Bank
4/10/2018