RESOLUTION 15-010, 2015

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SADDLE CREEK COMMUNITY SERVICES DISTRICT APPROVING AND ADOPTING THE DISTRICT'S FISCAL YEAR 2016 OPERATING BUDGET

WHEREAS, the Saddle Creek Community Services District (District) Board of Directors reviews and accepts a monthly treasurer's report that includes statements of cash flows, account and investment balances, and budget to actual reports; and

WHEREAS, the District discussed the goals and objectives of the 2016 Budget preparation during its regular, public Board meeting on October 13, 2015; and

WHEREAS, the District publically considered a first draft of the 2016 budget during its regular meeting held November 17, 2015; and

WHEREAS, the Notice of Public Hearing regarding budget adoption was duly published in the local newspaper; and

WHEREAS, the final draft 2016 budget reflecting the input and direction of the Boardis included herein for consideration.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District does hereby approve and adopt the 2016 Fiscal Year Budget as presented.

BE IT FURTHER RESOLVED that the District General Manager or his/her designee is hereby authorized to expend the funds contained within the 2016 Budget in accordance with financial policies adopted by the Board.

PASSED AND ADOPTED by the Board of Directors of the Saddle Creek Community Services District on December 15, 2015 by the following vote:

AYES: 3

NOES:

ABSTAIN:

ABSENT: 2

Sue Russ, President

Board of Directors

ATTEST:

Michele Menzies, Board Secretary